

**Fund Status Report
Fiscal Year 2002-03**

Employment Training Fund - Proposed Fiscal Year 2002-03 117,270,000

ETF Transfers:

Dept. of Social Services	(30,000,000)
Department of Industrial Relations	(3,136,000)
Statewide General Administrative (Pro Rata)	(87,000)
State and Local LMI	(3,306,000)
Tax Collections Branch	(4,708,000)

Employment Training Panel Appropriation 76,033,000

Funds Re-Invested 18,300,000

Administrative Budget Adjustment for FY 2002/2003 (1) 4,100,000

Total Available 98,433,000

Budget Adjustment-Unallocated Positions	(2)	(564,000)
Administration		(10,500,000)
Marketing & Research		(1,500,000)

Training Funds Available 85,869,000

Funds Encumbered To Date: (3) 39,729,759

		Contract Amount	Amount Encumbered
Projects Requiring Action - 1/23/03	(4)	11,900,640	7,401,806

Remaining Balance: 38,737,435

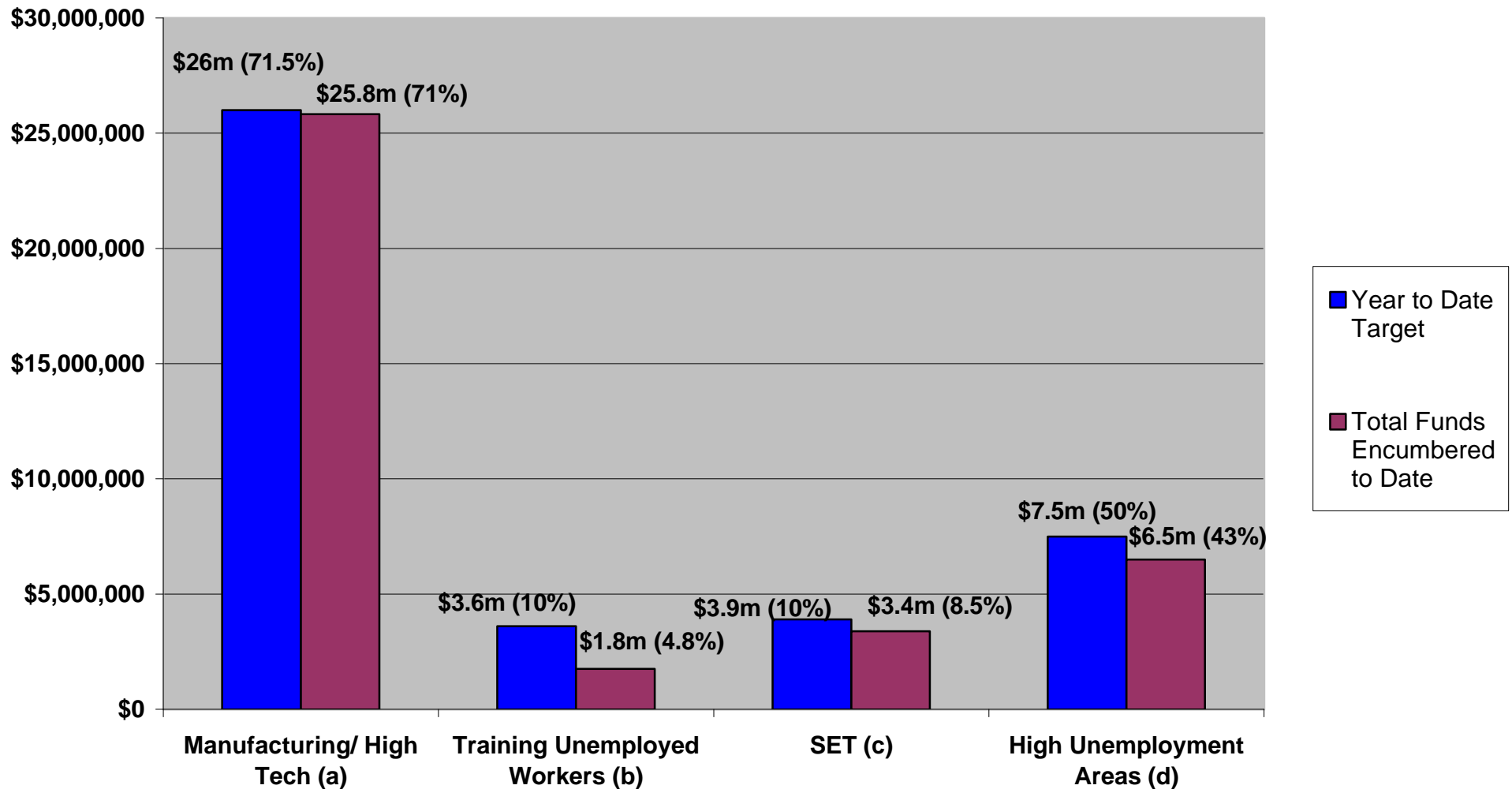
(1) Reduction for FY 2001/02 revenue shortfall

(2) Budget adjustment to delete 10 positions per Control Section 31.60.

(3) Includes \$17.4 million for funding prior year projects

(4) Contract amount reflects funds committed over the terms of the projects. Amount encumbered reflects incremental encumbrances to date.

ETP Strategic Plan Funding Objectives
Fiscal Year 2002-03
(Through December 2002)



(a) Increase Economic Development Funds approved for Manufacturing and High Technology Services by 10% (from 65% to 71.5%).

(FY Target is \$55.6 Million)

(b) Target up to 10% of Economic Development Funds for Training of Unemployed Workers (New Hires) (FY Target Cap is \$7.8 Million).

(c) Target up to 10% of Available Funds for Special Employment Training Projects (FY Target Cap is \$8.6 Million).

(d) Target at Least \$15 Million Available Funds for Workers in High Unemployment Areas. (Note: This objective pertains to funds

Fiscal Year 2002-03
Total Appropriation: \$85.9 Million
Funds Encumbered by Industry Through December 2002
Total \$39,729,759 Million

